

LOAN APPLICATION
Somerset Economic Development Corporation
41 Court Street – Skowhegan, ME 04976
(207) 474-0166

www.somerseteconomicdevelopment.com

Equal Opportunity Provider

1. Name: _____ 2. Date of Birth: _____
Social Security number _____

3. Home Address: _____ 4. Tel: _____

5. Mailing Address: _____
Town _____ County _____ State _____

6. Years at present address: _____ 7. Previous address _____

8. Years at previous address: _____ 9. U.S. Citizen () yes () No If no, what
country are you a citizen of? _____

10. Is your business: () existing () proposed Date started: _____

11. Business name: _____ Tel: _____

12. Business address _____

Years at address: _____

Email: _____

13. Business organization (check appropriate category)
() sole proprietorship () partnership () joint venture
() corporation – profit ___ nonprofit ___ () other _____

14. Explain the business, service or job you plan to begin, expand or strengthen
And explain the impact the loan will have on your business:

15. How many jobs will your proposal create? _____ retain? _____

Average wage to be paid, hourly _____ or annually _____

16. How much cash will you and/or your business contribute to the proposal? _____

17. How much money do you wish to borrow from the loan program? _____

18. Provide a list of major purchases planned for your proposed start-up or expansion. Use additional sheet if necessary:

Item	Cost	Vendor if known
_____	_____	_____
_____	_____	_____
_____	_____	_____

19. List three credit references and three personal references:

Name	Address	Phone	Account #
Business: _____			

Personal: _____			

20. Describe the qualifications, experiences or training which enable you to enter this business. (Attach resume)

21. Are you proposing a co-signer for this loan? _____ If so, attach personal balance sheet and most recent IRS Tax Return for individual.
22. Are you borrowing additional funds from any other source to fund this proposal? _____ If so, attach letter(s) of commitment.
23. Are there any pending litigation, governmental proceeding or consent orders against you or your business? _____ If so, attach description.
24. Have you or your company ever filed bankruptcy? _____ If so, attach description.
25. Have you or your company ever been involved in criminal proceedings? _____ If so, attach description.
26. Do you or your company have contingent liabilities as a co-signer, endorser, guarantor or other? _____ If so, attach description.
27. Does this project require a Department of Environmental Protection Certificate Of Approval? _____ If so, attach
28. Please attach your Federal Tax Returns for the previous 2 years. If your spouse Or dependents filed separate returns, please attach also.

PENALTY FOR FALSE OR FRAUDULENT STATEMENT: U.S.C. Title 18, Section 1001, provides: "Whoever, in any matter within the jurisdiction of any department or agency of the United States knowingly and willfully falsifies, or make any false, fictitious or fraudulent statements, or makes or uses any false writing or document knowingly the same to contain false, fictitious or fraudulent statement or entry, shall be fined not more than \$10,000 or imprisoned not more than five years, or both."

I warrant and represent that the information provided is true and complete, I agree to notify you promptly in writing upon any material change in this information provided herein, and further acknowledge that you will continue to regard this statement as true and complete until you are in receipt of such written notification. You are authorized to make such inquiries as you deem necessary and appropriate to verify the accuracy of this application.

Signature of Applicant: _____

Date: _____